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News Release

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Michigan September 1 Grain Stocks

On September 1, 2016, Michigan corn stocks totaled 39.2 million bushels, 40 percent higher than a year earlier, according to Marlo Johnson, Director, USDA, NASS, Great Lakes Regional Office. About 40 percent of the corn was stored on farms. The fourth quarter disappearance was 54.8 million bushels, compared with 60.7 million bushels a year earlier. Soybean stocks on September 1, 2016, were 5.9 million bushels. That was 29 percent higher than stocks a year earlier. The fourth quarter indicated disappearance was 15.4 million bushels. Farm stocks of soybeans were 0.7 million bushels. Wheat stocks on September 1, 2016, were 53.8 million bushels, 32 percent above a year ago. Approximately 87 percent of wheat stocks were in commercial storage. First quarter indicated disappearance was 13.1 million bushels, 19.6 percent of supply.

U.S. old crop corn stocks in all positions on September 1, 2016, totaled 1.74 billion bushels, up slightly from September 1, 2015. Of the total stocks, 627 million bushels were stored on farms, up 6 percent from a year earlier. Off-farm stocks, 1.11 billion bushels, were down 2 percent from a year ago. The June - August 2016 indicated disappearance was 2.97 billion bushels, compared with 2.72 billion bushels during the same period last year. Old crop soybeans stored in all positions on September 1, 2016, totaled 197 million bushels, up 3 percent from September 1, 2015. Soybean stocks stored on farms were estimated at 41.6 million bushels, down 16 percent from a year ago. Off-farm stocks, 155 million bushels, were up 10 percent from last September. Indicated disappearance for the June - August 2016 quarter totaled 675 million bushels, up 55 percent from the same period a year earlier. All wheat stored in all positions on September 1, 2016, totaled 2.53 billion bushels, up 21 percent from a year ago. On-farm stocks were estimated at 726 million bushels, up 12 percent from last September. Off-farm stocks, 1.80 billion bushels, were up 24 percent from a year ago. The June - August 2016 indicated disappearance was 758 million bushels, up 6 percent from the same period a year earlier.

Grain stocks, September 1, 2015-2016

Commodity and year	Michigan			United States
	On-farm	Off-farm ¹	Total	Total
	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>	<i>1,000 bushels</i>
Corn				
2015	11,500	16,520	28,020	1,731,164
2016	15,500	23,675	39,175	1,737,771
Soybeans				
2015	650	3,891	4,541	190,610
2016	710	5,154	5,864	197,045
Wheat, All				
2015	4,800	35,817	40,617	2,097,089
2016	7,200	46,582	53,782	2,527,036
Oats				
2015	(D)	1,279	(D)	93,866
2016	(D)	673	(D)	78,713

(D) Withheld to avoid disclosing data for individual operations.

¹ Includes stocks at mills, elevators, warehouses, terminals, and processors.

² State data not published.